

TONOPAH DAILY BONANZA

Published every evening, Sunday excepted, by the Tonopah Bonanza Printing Co., Incorporated.

MEMBER ASSOCIATED PRESS MEMBER NEVADA PRESS ASSN

W. W. BOOTH, EDITOR AND MANAGER

Terms of Subscription by Mail for Daily Bonanza:
 One Year \$12.00
 Six Months \$6.00
 Three Months \$3.00
 One Month \$1.00
 Delivered by Carrier, \$1.25 per Month

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The Bonanza is kept on file at Dempsey & Stanley, Turk and Mason Streets, San Francisco.

Entered at the postoffice in Tonopah as second class matter.

DOLLAR OF OUR DADDIES

RELUCTANTLY the price of silver has been advanced. The action is a concession to the famine of metallic money and is merely a forerunner of the time when gold and silver will be restored to a parity. The constantly diminishing production of gold was emphasized by the conference at Reno last week where it was demonstrated beyond cavil that the purchasing power of the gold dollar had shrunk to such an extent that it would no longer pay for the cost of production by approximately \$16 an ounce, a deficiency which the government has been asked to supply. The advance of silver authorized yesterday by the treasury department is significant of the fact that the metal is actually worth more intrinsically than what the government allows or, otherwise, it would not be necessary to place an embargo on exports or to hedge in transactions with such restrictions that world wide bidding for the metal is precluded. Still higher prices will come before long for the administration cannot close its eyes to the fact that, under normal conditions, silver would command a premium in the markets of the world. When the incubus of war expediency is removed we may expect to see silver selling around \$1.40 to \$1.50 an ounce.

The effect on the industrial development of Nye county in general and Tonopah in particular cannot be overestimated for the improved prices will stimulate the reopening of old mines on a scale that will be in excess of the most optimistic expectations. Shrewd financiers have anticipated this enhancement by carefully securing options on old mines which were closed when silver was demonetized and the heavy costs of pumping rendered production of a debased metal entirely out of proportion to the steadily diminishing value. The cases of Belmont and Tybo are examples of what will accrue to Nevada. The mines at these places have been taken over by strong companies with the ability and money to place them in a high state of production. Others will follow and the number of mines in active operation will be vastly multiplied.

The question of labor is not as serious as in some other lines of production since mining has been pronounced an essential and the government is pledged not to cripple the industry any more than what is absolutely necessary. Mining of the precious metals is as vital to the prosperity of the nation as the building of ships or the manufacture of clothing for the army and navy. Without the metals the country would degenerate to a rag money basis with its violent fluctuations and impairment of credits that would dislocate business in every direction.

SPEEDING 'EM UP

THE greatest results of efficiency are determined by speed. In this line the Americans are painting little black dots all over the Teutons. It is not merely shooting straight but shooting first that counts. It is a dull day when some construction record is not broken in the development of America's fighting machine. The other day at one of the cantonments a complete hospital building over 150 feet in length was erected and prepared for occupancy within the space of a ten-hour working day. Workmen began digging the postholes for the foundations at 7 o'clock in the morning and at 5 o'clock in the afternoon water was turned on in the bathrooms and electric lights were ready in the finished wards of the institution. The carpenters, the masons, the lathers, the plasterers, the plumbers and other needed workmen had finished their tasks and at one time no less than 600 men were on the job. They were just thick enough not to get in one another's way.

Likewise at Alameda the other day there was the launching of a 12,000-ton steel ship within twenty-four days after the laying of her keel. In times within the memory of us all, when a shipyard had a contract for a government cruiser, there was always a period of eighteen months allowed for construction, and in most cases this had to be extended to two years or more. Nowadays if a contractor were required to produce a battleship within a month he would not indicate any particular stage fright over the proposition. He would probably pull out his stop watch, press a few buttons and go to it. That old-fashioned gink who murmured, "The more haste the less speed," had warts on his nose, webs in his dome and bees in his bean.

NEWSPAPER PRICES

IN a courteous letter from the London Times the Bonanza is reminded that a year's subscription provided for it by the British foreign office has expired, and that if the paper is to be continued it will be on the basis of the regular subscription, which is \$24.96 a year, payable in advance.

The Times is a wonderful paper, published in a wonderful country, and the exchange editor has enjoyed it wonderfully well, but he is in grave doubt about inducing the cashier to lubricate \$24.96 worth for even such an excellent paper as the Times.

The letter is, however, of value in itself, as demonstrating the difference between the treatment of newspapers here and in London, where the government cheerfully pays for sending British papers all over the world.

SELECTED WITTICISMS

The farmers during the season about closing have had a horseless harvest.

Nothing at the Marathon races equals the time now being made by the fleeing Germans.

The open season for Premier Lenine has opened. An attempt has been made to fill his hide with bullets.

A lot of commanders mentioned in the dispatches from the

western front; but we see nothing of Generalissimo.

The thousands of German prisoners captured on the latest drive are no doubt the envy of millions of their countrymen.

The local hunters are getting ready for the opening of the dove season; but it requires a heart of stone to kill a dove. The food administrator is urging a great consumption of macaroni and spaghetti. So much for the Italian victory along the Piave.

We talk about the physical incapacity of women, yet we should like to see the man who could endure the strain of corsets and high heels. Weaker sex, bah!

President Wilson will make a swing around the circle along the Pacific coast on the eve of the November election merely to show that politics is adjourned.

One hundred thousand white selective service men have been called for by General Crowder to entrain from August 26 to August 30. We are coming, Father Woodrow.

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